



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to your Share Savings Account or a line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

- **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- ◊ Checks and other transactions made using your checking account number
- ◊ Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ◊ ATM transactions
- ◊ Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. **If we do not** authorize and pay an overdraft, your **transaction will be declined**.

- **What fees will I be charged if Credit Union of New Jersey, A Federal Credit Union pays my overdraft?**

Under our standard overdraft practices:

- ◊ We will charge you a fee of up to **\$30** each time we pay an overdraft
- ◊ **There is no limit on the total fees we can charge you for overdrawing your account**

- **What if I want Credit Union of New Jersey, A Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (800) 538-4061, visit our website at <https://www.cunj.com>, email us at memberservices@cunj.org, complete the form below and present it at a branch or mail it to: P.O Box 7921, Ewing, NJ 08628-3010.

You can revoke your authorization for Credit Union of New Jersey, A Federal Credit Union to pay these overdrafts at any time by any of the above methods. Your revocation must include both your name and the last 4 digits of your account number so that we can properly identify your account.

_____ **I do not** want want Credit Union of New Jersey, A Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ **I want** Credit Union of New Jersey, A Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name: _____

Signature: _____

Date: _____

Account Number: _____